

CHOOSE TRINIDAD & TOBAGO



investTT
TRINIDAD AND TOBAGO

An aerial photograph of a park area, including a paved walkway, several benches, a street lamp, and various trees. The image is overlaid with a semi-transparent red color and a white geometric grid pattern of interconnected lines. The text is centered in the upper half of the image.

Make Your Move To
Trinidad and Tobago

About

Trinidad and Tobago

Trinidad and Tobago is a twin-island republic located at the crossroads of many shipping and flight routes within the Americas. Trinidad, situated off the northern coast of South America is 11km from the Venezuelan mainland. Tobago, the smaller of the two islands, lies off the north-eastern coast of Trinidad





Quick Facts

Trinidad and Tobago is home to abundant natural resources, talented people and robust infrastructure.

Language
ENGLISH

Population
1.4 MILLION

Trinidad **4,828**Km² Tobago **300**Km²

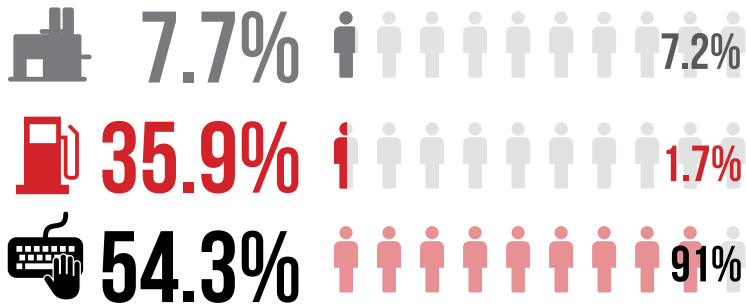
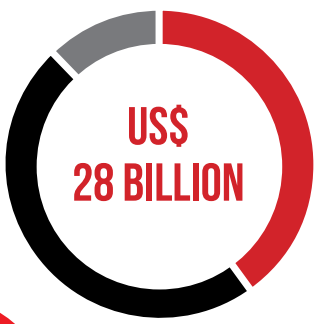
Capital
PORT-OF-SPAIN

Climate
Dry Season
Rainy Season

JAN - MAY
 JUN - DEC

Avg. **31**°C
 Avg. **21**°C

| GDP | GDP BY SECTOR% | OF LABOUR FORCE | Labour Force |
|--|----------------------|---------------------|---|
| <div style="display: flex; justify-content: space-around;"> <div style="background-color: #c00000; width: 30%; height: 10px;"></div> <div style="background-color: #e67e22; width: 30%; height: 10px;"></div> <div style="background-color: #34495e; width: 30%; height: 10px;"></div> </div> <p>■ Manufacturing (non-Energy) ■ Energy ■ Other</p> | <p> 7.7%</p> | <p> 7.2%</p> | <p> 595,200</p> |
| | <p> 35.9%</p> | <p> 1.7%</p> | <p>GDP per capita US\$ 18,222</p> |
| | <p> 54.3%</p> | <p> 91%</p> | <p>Electricity Rate US\$ 0.05 /KWH</p> |



GDP per capita
US\$ 18,222

Electricity Rate
US\$ 0.05 /KWH

GDP Source: World Bank (2023), Central Statistical Office (2023).

A robust,
welcoming
foreign
investment
destination.

With a strong economy, prime regional positioning and investor-friendly climate and policies, Trinidad and Tobago has established itself as a preferred location for foreign investment. It is the Caribbean's largest exporter to the USA with firm trade relations in the region and in Europe, an efficient financial system and healthy economic indicators. Over 400 multinational companies have chosen to establish operations here.





Comprehensive Trade Policy

In 2019, the Government launched the Trinidad and Tobago Trade Policy 2019-2023 - Towards Sustainable Economic Growth and Diversification. International trade plays a pivotal role in the development of the national economy and is a crucial driver of economic growth, poverty alleviation, unemployment reduction and development. The Trade Policy expresses the Government's approach to developing a holistic strategy for ensuring that private sector development, trade and domestic trade-related reform, become tools of development and catalysts for stimulating sustainable economic growth. (Excerpts taken from Trinidad and Tobago Trade Policy 2019-2023, Ministry of Trade and Industry, United Nations ECLAC).

Major Trade Agreements

CARICOM Single Market and the Economy (CSME)

CARIFORUM - EU Economic Partnership Agreement

CARICOM - Colombia / Costa Rica / Cuba / Dominican Republic / Venezuela

CBTPA - US- Caribbean Basin Trade Partnership Act*

CBERA - Caribbean Basin Economic Recovery Act*

CARIBCAN - Caribbean- Canada Trade Arrangement

Trinidad and Tobago-Panama Partial Scope Trade Agreement

* Non-reciprocal trade arrangement

Bilateral Investment Treaties

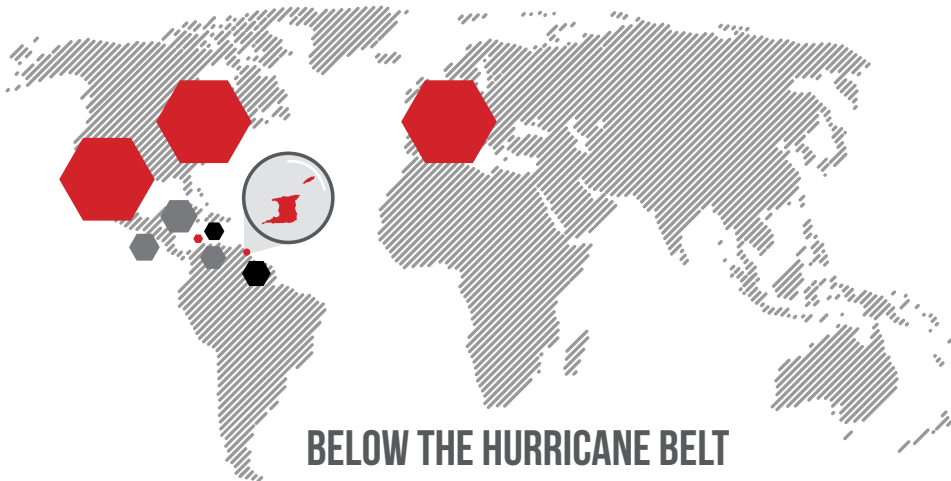
Bilateral Investment Treaties (BIT's) are agreements between two countries for the reciprocal encouragement, promotion and protection of investments in each other's territories by companies based in either country. Trinidad & Tobago has bilateral Investment Treaties with the following countries:

- Canada
- China
- Cuba
- France
- Germany
- Korea
- Mexico
- Spain
- Switzerland
- United Kingdom
- United States of America

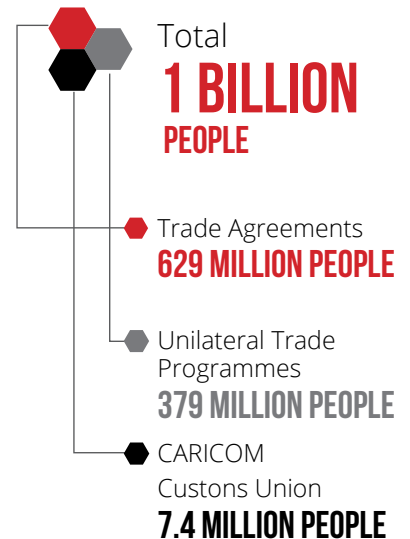


 **LOCATION**  **GMT - 4:00**

Two islands located at the southern tip of the Caribbean island chain. Ideal location at Latitude 10° 20' 00" and Longitude 62° 00' 00" W with access to North and South American markets



TRINIDAD AND TOBAGO: MARKET ACCESS



Unilateral Trade Programme: USA, Canada. Trade Agreements with: Colombia, Cuba, Venezuela, Dominican Republic, Costa Rica, Panama, CARICOM and EU. Double Taxation Treaties with: Brazil, Canada, Denmark, France, Germany, India, Italy, Luxembourg, Norway, Spain, Sweden, Switzerland, UK, USA, Venezuela

Top Reasons To Invest In Trinidad and Tobago

There are several reasons why investors choose Trinidad and Tobago for new investments or expansion of operations.



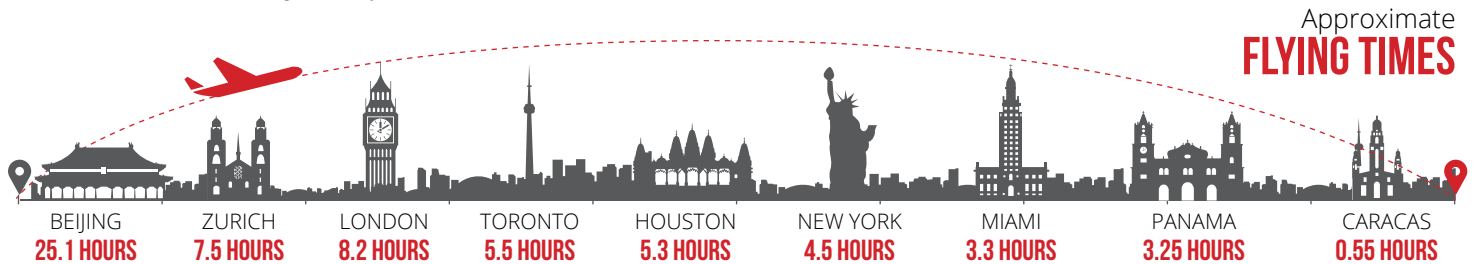
Ideal Location

The country's position, as the southernmost nation within the Caribbean Basin, puts it safely below the Atlantic hurricane belt thus minimizing business operational downtime during hurricane seasons. Its proximity to the United States and Latin America makes it an ideal location for importing raw materials for processing and exportation.

- **11km from South America**
- **Close proximity to international shipping lanes to USA and Europe**
- **3.5 hrs flying time to Miami**

AIR TRAVEL

Piarco International is a modern airport on the island of Trinidad while Tobago is served by the ANR Robinson International airport. Direct flights to major international cities like New York, Toronto and London.





Low Business Costs

Trinidad and Tobago has one of the lowest electricity rates worldwide at (\$0.07 Kwh fully loaded) which minimizes business start-up and operational costs.

US\$ 0.05 KWH



Wide Ranging Market Access

Trinidad and Tobago is a member of the Caribbean Community (CARICOM)* and of the CARICOM Single Market and Economy (CSME) and therefore enjoys preferential access to its markets. The CSME brings together the following 13 states: Antigua and Barbuda, Barbados, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago.

Through CARICOM bilateral trade agreements and other preferential trading agreements, businesses resident in Trinidad and Tobago benefit from preferential access to a consumer market of approximately 999 million.

Major Export Partners -

U. S. A., Peru, Puerto Rico, Jamaica, Guyana, Bonaire, St. Eustatius, Saba, Spain, Netherlands, Barbados, Belgium, Mexico, Brazil, South Korea, and Chile.

Major Import Partners -

USA, Russian Federation, China, Brazil, Colombia, Gabon, Canada, Japan, Mexico, United Kingdom



World-Class Infrastructure

Trinidad and Tobago has well-defined infrastructure and facilities to support commercial needs:

- Extensive transportation network of roads
- 2 international ports capable of handling bulky, containerized shipments. Over 63 international shipping lines use these ports as a point of origin and for transshipment
- Reliable power generation facilities with a capacity of 2364MW
- 5 undersea fibre connections
- Available ICT services including fixed broadband, WiMax mobile broadband, dedicated internet access, advanced and next generation IP networks and satellite back-up services. Mobile networks offer 2G, 4G and 4G LTE speeds.

*CARICOM comprises Antigua and Barbuda, The Bahamas, Barbados, Belize, Dominica, Grenada, Guyana, Haiti, Jamaica, Montserrat, St. Kitts and Nevis, Saint Lucia, St. Vincent and the Grenadines Suriname and Trinidad and Tobago.



Attractive Incentives

100% OWNERSHIP OF LOCAL COMPANIES BY FOREIGN INVESTORS

THE FOREIGN INVESTMENT ACT, 1990 provides for the acquisition by foreign investors of an interest in land or shares in local private or public companies and for the formation of companies. In summary, the Act makes the following provisions for foreign investors in Trinidad and Tobago:

- **100% ownership** of the share capital in a private company.
- **Ownership up to 30%** in total of the share capital of a local public company without a licence.
- **Ownership of one (1) acre** of land for residential purposes and five (5) acres of land for trade or business without having to obtain a licence.

MANUFACTURING

Trinidad and Tobago is the leading manufacturing economy in CARICOM. The Government of the Republic of Trinidad and Tobago has established agencies that provide special incentives to support manufacturing operations.

Fiscal Incentives are benefits granted to large scale manufacturers or processing enterprises under the provisions of the Fiscal Incentives Act, Chapter 85:01 (as amended). These include exemptions from customs duties for building materials on the construction of an approved project, Value Added Tax (VAT) and/or income tax on dividends or other distribution.

100% REPATRIATION OF PROFITS

OTHER INCENTIVES INCLUDE:

- **IMPORT DUTY CONCESSIONS**
 - ▶ Exemptions from customs duties on raw materials, machinery and equipment and packaging material (in some cases).
- **APPROVED SMALL COMPANY STATUS**
 - ▶ Limited Liability Companies derive a tax relief for a period of 5 years.
- **SPECIAL ECONOMIC ZONES**



Excellent Facilitation Services

InvesTT is Trinidad and Tobago's investment promotion agency aligned to the Ministry of Trade and Industry. We are the first point of contact for investors seeking investment opportunities in Trinidad and Tobago. Through our Investments and Aftercare teams, we work in partnership with all investors from the beginning of their site selection

process straight through to the establishment of business and beyond. The agency is equipped with the expertise and key public/private relationships to provide investors with services such as enquiry handling, coordination of site visits, B2B facilitation, access to incentives and navigation through the business regulations and approvals process.



INFRASTRUCTURE



TELECOMMUNICATIONS

Modern digital and fibre-optic telecommunications infrastructure

(868)

Country code



5 FIBRE-OPTIC LINKS

Redundant and diverse fibre-optic submarine cables



62.9%

Mobile Internet penetration



146%

Mobile Voice penetration

PORTS



2 commercial ports handling dry and general cargo plus 7 other ports and 5 harbours.



RANKED #3

in port capacity in the English Speaking Caribbean

TRANSPORTATION



SECOND

most developed road network in the Caribbean





Phoenix Park

Industrial Estate



The concept of the Park arose out of a Memorandum of Understanding between the Republic of Trinidad and Tobago and the People's Republic of China on jointly promoting cooperation within the framework of the Belt and Road Initiative. The Phoenix Park Industrial Estate is the first project to be developed in the Caribbean under the Belt and Road Initiative.

Easy Access To Markets

Phoenix Park is a unique location for domestic and international investors seeking to establish operations in Trinidad and Tobago. Situated on 144 acres in Point Lisas, Central Trinidad, the Park is only 10 minutes away from the country's second largest port – the Port of Point Lisas – a major containerized cargo port which gives exporters the advantage of easy access to regional and global consumer markets.

Neighbouring Access to a Ready-made Global Business Network

Phoenix Park is also located 5 minutes away from the Point Lisas Industrial Estate, a world-class facility which is considered to be the heart of Trinidad and Tobago's petrochemical sector. The Estate is populated by approximately 103 companies mainly involved in the production of petrochemicals such as methanol, ammonia and urea.

Targeted Businesses

Phoenix Park is ideally suited for businesses operating in Manufacturing & Assembly, Logistics & Distribution and ICT industries. Tenants will have access to a modern industrial space with built infrastructure for the provision of required utility services to each of the lots.

Quick Facts

Port of Point Lisas



Port Authority

**POINT LISAS INDUSTRIAL
PORT DEVELOPMENT
CORPORATION (PLIPDECO)**



Multipurpose

CARGO FACILITY
operating 24/7



Location

32KM south from Port of Spain
(capital of Trinidad)



Maximum Vessel Size

> 500FT in length



6 Commercial berths handling dry
and liquid bulks, containers, general
cargo and break bulk



Harbor Type

COASTAL NATURAL





Lotification

76 Leasable Lots for Light Industry Activity

2 Leasable Lots for Commercial Activity

5 Factory Shells $\left[\begin{array}{l} 5,000 \text{ sq.m} \\ \text{per shell} \end{array} \right]$

The shells are designed with a level of flexibility that can accommodate one (1) to four (4) tenants, if required.

Lot sizes range from **0.5** to **2.1** acres and **10** acres



Lease Rates

LAND LOTS

USD 15,800 per acre per annum

Additional Value added Tax and Common Maintenance charges will apply.



Park Infrastructure

As landlord, Evolving TecKnologies and Development Company Ltd (e Teck) ensures that the completed and commissioned estate is outfitted with modern facilities and infrastructure.

The infrastructure and services provided for/to each lot are:

- Asphaltic concrete road network
- Covered drains with adequate retention ponds
- Underground electrical and telecommunication infrastructure leading to each of the lots
- Potable water supply
- Sewer collection system
- Wastewater treatment plant
- Natural gas supply (to approximately 41 lots)
- LED street lights
- Boundary high security fencing, a security surveillance system and controlled primary and security entry/exit.

Tenant's Responsibility

e Teck will ensure that all statutory approvals for the development of the estate are obtained. However, each tenant will be responsible for obtaining all required statutory/regulatory approvals for their respective lots.

Tenancy Facilitation Services

InvesTT is your link to all the key public sector services necessary to get your business established and operational at the Phoenix Park Industrial Estate. Tenants will benefit from:

- Advice and guidance on the application process
- Assistance with regulatory and registry matters

Phoenix Park

Industrial Estate







Let's Talk!

 **868-225-4688**

 **info@investt.co.tt**

 **www.investt.co.tt**